

APPENDIX A

2024-25 FORMAL RESOLUTION

- 1 That it be noted that at its meeting on 5 December 2023 Cabinet calculated the following amounts for the year 2024-25 in accordance with regulations made under Section 31B of the Local Government Finance Act 1992.
 - (a) **112,166** being the amount calculated by the Council in accordance with regulation 3 of the Local Authorities (Calculation of the Council Tax Base) Regulations 2012, as its Council Tax Base for the year.
 - (b) Part of the Council's Area
Former parish of St. Mary Newington **12,881**
(special expense area)

Being the amounts calculated by the council, in accordance with Regulation 6 of the Regulations, as the amount of its council tax base for the year for dwellings in that parts of the area to which one or more special items relate.
- 2 To calculate that the council tax requirement for the council's own purposes for 2024-25 is:
£148,236,342
- 3 That, the following amounts now be calculated by the council for the year 2024-25 in accordance with Sections 3 to 36 of the Local Government Finance Act 1992.
 - (a) **£1,167,474,374**
being the aggregate of the amounts which the council estimates for the items set out in Section 31A(3) (a) to (f) of the Act;
 - (b) **-£1,019,238,032**
being the aggregate of the amounts, which the council estimates for the items set out in Section 31A(3) (a) to (d) of the Act;
 - (c) **£148,236,342**
being the amount by which the aggregate of 3(a) above exceeds the aggregate at 3(b) above, calculated by the council in accordance with Section 31A(4) of the Act, as its council tax requirement for the year;
 - (d) **£0** credit - parish of St Mary Newington
being the amount of net income which the council estimates for these special expense areas (item (g) below).
 - (e) **£148,236,342**
being the amount by which the budget requirement at 3(c) above is now replaced (after adding the items 3(d) above);

- (f) **£1,321.58**
being the amount at 3(e) divided by the amount at 1(a) above calculated by the council, in accordance with Section 31B of the Act as the basic amount of its council tax for the year;
- (g) **£0**
being the aggregate amount of all special items referred to in Section 34(1) of the Act;
- (h) **£1,321.58**
being the amount at 3(f) above less the result given by dividing the amount at 3(g) above by the amount at 1(a) above, calculated in accordance with Section 34(2) of the Act, as the basic amount of its council tax for the year for the dwellings in those parts of its area to which no special item relates;
- (i) Part of the council's area

St. Mary Newington (Special Expense Area) **£1,321.58**
being the amounts given by adding to the amount at 3(h) above the amounts of the special items or items relating to dwellings in those parts of the council's area mentioned above divided by the amounts at 1(b) above, calculated by the council in accordance with section 34(3) of the Act, as the basic amounts of its council tax for the year for dwellings in those parts of its area to which one or more special items relate;

(j) Parts of the council's area

Council Tax band	Parish of St. Mary Newington	All other parts of the council's area
	£	£
A	881.06	881.06
B	1,027.90	1,027.90
C	1,174.74	1,174.74
D	1,321.58	1,321.58
E	1,615.26	1,615.26
F	1,908.95	1,908.95
G	2,202.64	2,202.64
H	2,643.16	2,643.16

being the amounts given by multiplying the amounts at 3(h) and 3(i) above by the number which, in the proportion set out in Section 5(1) of the Act, is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in a particular valuation band divided by the number which in that proportion is applicable to dwellings listed in valuation B and D, calculated by the council in accordance with section 36(1) of the Act as the amounts to be taken into account for the year in respect of categories of dwellings listed in different valuation bands.

- 4 That it be noted for the year 2024-25 the Greater London Authority stated the following amounts of precepts issued to the council, in accordance with section 40 of the Local Government Finance Act 1992, for each of the categories of dwellings shown below:

Council Tax band	GLA £
A	314.27
B	366.64
C	419.02
D	471.40
E	576.16
F	680.91
G	785.67
H	942.80

- 5 That having calculated the aggregate in each case of the amounts at 3(j) and 4 above, the council, in accordance with section 30(2) of the Local Government Finance Act 1992, hereby sets the following as the amounts of council tax for the year 2023-24 for each of the categories of dwellings shown below:

Council Tax Band	Parish of St. Mary Newington	All other parts of the council's area
	£	£
A	1,195.33	1,195.33
B	1,394.54	1,394.54
C	1,593.76	1,593.76
D	1,792.98	1,792.98
E	2,191.42	2,191.42
F	2,589.86	2,589.86
G	2,988.31	2,988.31
H	3,585.96	3,585.96